PRESS RELEASE

The Chief General Manager, State Bank of India, Guwahati, Shri PVSLN Murthy called on the Governor of Arunachal Pradesh Shri JP Rajkhowa at Raj Bhavan, Itanagar on 11th May 2016. It was a courtesy call. The CGM was accompanied by senior SBI officials including Deputy General Manager, Dibrugarh Shri Tilak Kumar Dhar, Deputy General Manager Shri Bejoy Kumar Kuzur and Regional Manager, Itanagar Shri Praveen Kumar Brahma.

In the meeting, the Governor emphasised that the State Bank of India must assist the entrepreneurs to set up micro, small and medium enterprises in the State. Highlighting on the potentials of the State in various sectors including horticulture, handloom and handicrafts, the Governor suggested that the bankers must provide financial assistances in setting up of fruit processing and preserving units, food processing units, indigenous jewellery units and help in developing the industrial sector.

Underlining that Arunachal Pradesh produces largest and one of the best Kiwi fruits in the country and can be ‘Winery of India’, the Governor wished that the SBI must facilitate in setting up of a winery in all the Kiwi producing districts of the State. It will a good venture and a lucrative and commercially viable one as such enterprises will provide employment, help in harnessing the horticultural potential and bring economical growth.

The Governor exhorted the SBI officials to play pivotal role in economic and financial empowerment of the people, particularly the rural communities. You have to go out of the way and make extra efforts to bring tangible results, he added.

The Governor also stressed on meeting the target of setting up of 200 bank branches in the State. He said that due to this inability, Jan Dhan Yojana is not having desired impact. Principal Secretary Shri Satya Gopal, who also attended the meeting suggested for Mobile Banks as internet connectivity and availability of premises are some of the problems.

The Governor asked the SBI officials to raise the number of ATM in the State in addition to the maintenance of the branches. You must look beyond Capital Complex and spread in the Districts and beyond, he stressed. He also insisted that SBI must improve the Credit-Deposit Ratio. Being lead Bank, SBI must take lead role in improving the CD Ratio.

The Governor advised the officials to sensitisise the people, encourage them towards entrepreneurship and provide them trainings on management, accounting, project profiles and implementation.

The Governor stressed on Joint Workshops or Campaigns involving the Bankers, the Entrepreneurs and the Officials from Government departments such as Industry, Textile and handicrafts, horticulture, Agriculture and allied sectors etc. Sharing his experience of his visit to Ngorlung-Niglok Industrial Estate, near Pasighat, the Governor said that the Estate has tremendous scope and such workshops must be organised there.

While discussing on different ways to strengthen the economy of the State, the Governor suggested for ‘District Industrial Potential Survey’. He wished that State Government take up the survey at the earliest for future planning and polices.

The SBI CGM, Guwahati briefed the Governor on ‘State Bank Cash Point’ and ‘Customer Service Point’ using VSATs (Very Small Aperture Terminal). He also briefed on mechanisms to bring visible impacts in the State, amongst other.